



First Republic Bank Expands Charitable Giving, Establishes First Republic Foundation

May 13, 2021

SAN FRANCISCO, May 13, 2021 – [First Republic Bank](#) (NYSE:FRC), a leading private bank and wealth management company, today announced it has established the First Republic Foundation to further expand its philanthropic initiatives.

The First Republic Foundation will complement the company's long-standing philanthropic support for education, arts and culture, affordable housing, health and human services, and disaster relief and recovery. The Foundation's investments are in addition to the Bank's support through its many community reinvestment initiatives and partnerships with nonprofit organizations.

"First Republic has always believed that doing the right thing and creating shareholder value are one and the same," said Jim Herbert, Founder, Chairman and CEO of First Republic Bank. "The Foundation is another way to deliver exceptional service to our communities and support a wide range of outstanding organizations."

The Foundation will be funded annually with a portion of pre-tax earnings from First Republic Bank and will consider applications and award grants to organizations upon invitation.

For more information about First Republic's philanthropic and community engagement efforts, [click here](#).

About First Republic Bank

Founded in 1985, First Republic and its subsidiaries offer private banking, private business banking and private wealth management, including investment, trust and brokerage services. First Republic specializes in delivering exceptional, relationship-based service and offers a complete line of products, including residential, commercial and personal loans, deposit services, and wealth management. Services are offered through preferred banking or wealth management offices primarily in San Francisco, Palo Alto, Los Angeles, Santa Barbara, Newport Beach and San Diego, California; Portland, Oregon; Boston, Massachusetts; Palm Beach, Florida; Greenwich, Connecticut; New York, New York; and Jackson, Wyoming. First Republic is a constituent of the S&P 500 Index and KBW Nasdaq Bank Index. For more information, visit firstrepublic.com

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